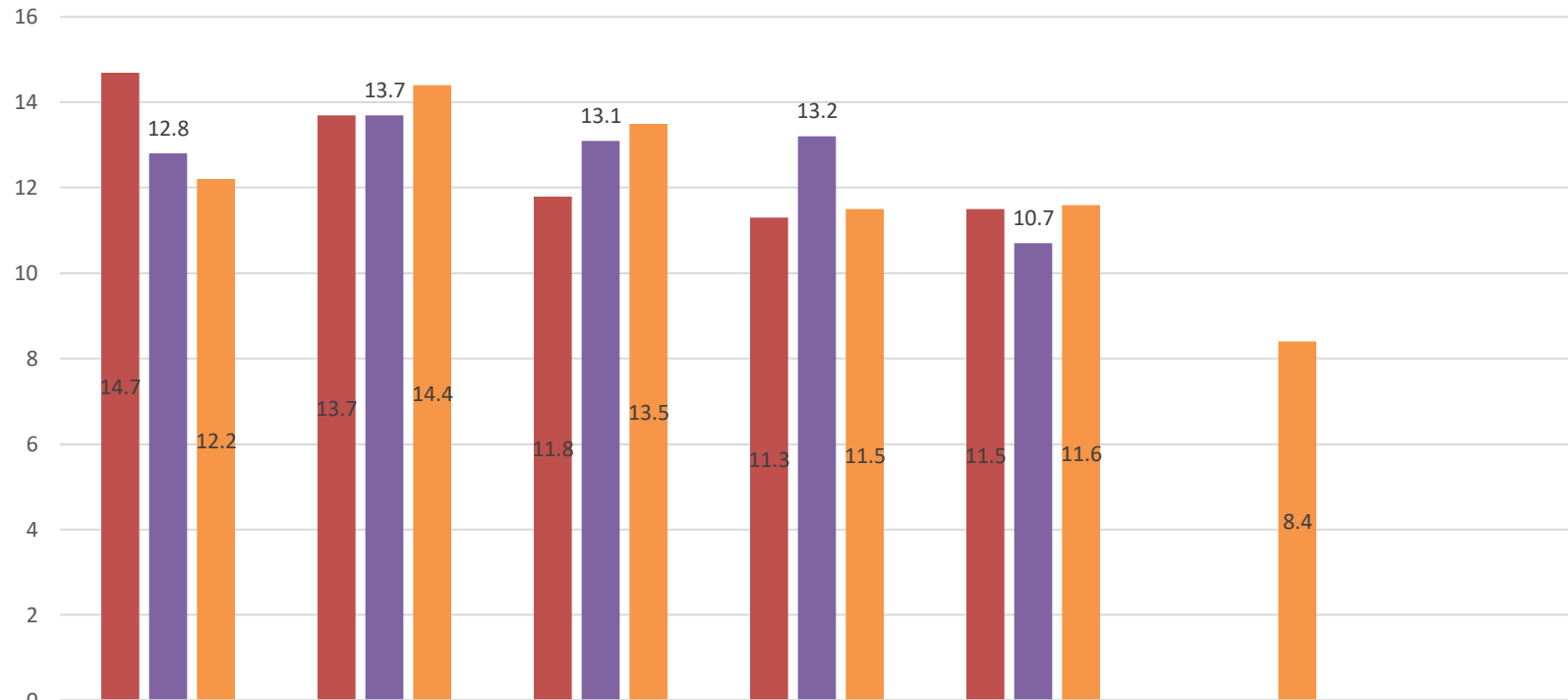


NATIONAL, STATE, AND CLAFLIN UNIVERSITY'S 3 YEAR COHORT DEFAULT RATE FOR LAST 5 FYS



	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015 Draft Rate	
■ National	14.7	13.7	11.8	11.3	11.5		
■ State	12.8	13.7	13.1	13.2	10.7		
■ Claflin	12.2	14.4	13.5	11.5	11.6	8.4	

■ National ■ State ■ Claflin